

2015 ADOPTED BUDGET RESOLUTION
RESOLUTION NO. 133-2014
Lower Township Municipal Utilities

AUTHORITY

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Lower Township Municipal Utilities Authority for the fiscal year beginning 12/01/2014 and ending, 11/30/2015 has been presented for adoption before the governing body of the Lower Township Municipal Utilities Authority at its open public meeting of November 5, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,788,658 , Total Appropriations, including any Accumulated Deficit if any, of \$4,282,781 and Total Unrestricted Net Position utilized of \$494,123; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,611,875 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lower Township Municipal Utilities Authority, at an open public meeting held on November 5, 2014 that the Annual Budget and Capital Budget/Program of the Lower Township Municipal Utilities Authority for the fiscal year beginning, December 1, 2014 and, ending, November 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Sharon Otto
(Secretary's Signature)

11-5-14
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Brian O'Conner	X			
Thomas A. Frisoli, Jr.	X			
Harrison A. Bitting	X			
Stephen Sheftz	X			
Jack Sparks				

X

2015

Lower Township Municipal Utilities

Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

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LOCAL GOVT SERVICES

APPROVED COPY

2015

Lower Township Municipal Utilities

AUTHORITY BUDGET

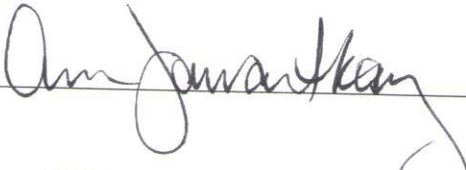
FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 10/16/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION

Lower Township Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Craig W. Loper
(Preparer's signature)

Craig W. Loper
(Print Name)

Acting Executive Director
(Title)

2900 Bayshore Road
(Address)

Villas, New Jersey 08251
(City, State, Zip Code)

609-886-7146 / 230 / 609-886-6184
(Phone number) (ext) (Fax number)

cloper@comcast.net
(Email Address)

2015 APPROVAL CERTIFICATION

Lower Township Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the LTMU Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 5th day of November, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Sharon Otto
(Secretary's signature)

Sharon Otto
(Print Name)

Board Secretary
(Title)

2900 Bayshore Road
(Address)

Villas, New Jersey 08251
(City, State, Zip Code)

609-886-7146 / 222 / 609-886-6184
(Phone number) (ext) (Fax number)

soltmua@comcast.net
(Email Address)

AUTHORITY INFORMATION SHEET 2015

Please complete the following information regarding this Authority:

Name of Authority:	Lower Township Municipal Utilities Authority		
Address:	2900 Bayshore Road		
City, State, Zip:	Villas	NJ	08251
Phone: (ext.)	609-886-7146 (230)	Fax:	609-886-6184

Preparer's Name:	Craig W. Loper, Acting Executive Director; Assistance provided by Stephen P. Testa, CPA, RMA, Financial Consultant to the Authority		
Preparer's Address:	2900 Bayshore Road		
City, State, Zip:	Villas	NJ	08251
Phone: (ext.)	609-886-7146 (230)	Fax:	609-886-6184

Chief Executive Officer:	Craig W. Loper, Acting Executive Director		
Phone: (ext.)	609-886-7146 (230)	Fax:	609-886-6184
E-mail:	cloper@comcast.net		

Financial Officer:	Harrison A. Bitting, Treasurer		
Phone: (ext.)	609-886-7146 (230)	Fax:	609-886-6184
E-mail:	cloper@comcast.net		

Name of Auditor:	Leon Costello		
Name of Firm:	Ford-Scott & Associates, LLC		
Address:	1535 Haven Avenue P. O. Box 538		
City, State, Zip:	Ocean City	NJ	08226-0538
Phone: (ext.)	609-399-6333 (225)	Fax:	609-399-3710
E-mail:	lcostello@ford-scott.com		

Membership of Board of Commissioners (Full Name)	Title
Brian O'Conner	Chairperson
Thomas A. Frisoli, Jr.	Vice Chairperson
Harrison A. Bitting	Treasurer
Stephen Sheftz	Assistant Treasurer
Jack Sparks	Member

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ltmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**ACTUALLY NOT APPLICABLE**)
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Craig Loper

Title of Officer Certifying compliance

Acting Executive Director

Signature

Craig W Loper

2015 Authority Budget Resolution
RESOLUTION NO. 125-2014
Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the LTMU Authority Water Operation for the fiscal year beginning, 12/01/2014 and ending, 11/30/2015 has been presented before the governing body of the LTMU Authority at its open public meeting of October 1, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,788,658 , Total Appropriations, including any Accumulated Deficit if any, of \$4,282,781 and Total Unrestricted Net Position utilized of \$494,123; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,611,875 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the LTMU Authority, at an open public meeting held on October 1, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the LTMU Authority for the fiscal year beginning, December 1, 2014 and ending, November 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the LTMU Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 5, 2014.

Sharon Otto

(Secretary's Signature)

10-1-14

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Brian O'Conner				X
Thomas A. Frisoli, Jr.	X			
Harrison A. Bitting	X			
Stephen Sheftz				
Jack Sparks	X			

BUDGET MESSAGE 2015
Lower Township Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

1. Complete a brief statement on the 2014-2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed budget is only approximately 1% higher than the current year adopted budget. There is a projected decrease in operating appropriations, with a similar increase in non-operating appropriations primarily due to an increase in the renewal and replacement reserve.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

There will be no adverse impact on service charges or financial statements.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local/regional economy should not impact the proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Position (formerly net assets) in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted net position will be used for rate stabilization and to balance the budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A.

2015

AUTHORITY BUDGET

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,072,373 *	\$3,188,186 *
CONNECTION FEES	* A-2 *	\$480,000 *	\$409,600 *
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$235,785 *	\$219,002 *
TOTAL OPERATING REVENUES	* R-1 *	\$3,788,158 *	\$3,816,788 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$500 *	\$500 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$500 *	\$500 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$3,788,658 *	\$3,817,288 *

2015

AUTHORITY BUDGET

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$113,000 *	\$194,540 *
FRINGE BENEFITS	* * *	\$174,250 *	\$162,250 *
OTHER EXPENSES	* * *	\$408,500 *	\$477,933 *
TOTAL ADMINISTRATION	* E-1 *	\$695,750 *	\$834,723 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$453,600 *	\$346,500 *
FRINGE BENEFITS	* * *	\$433,250 *	\$374,550 *
OTHER EXPENSES	* * *	\$551,500 *	\$771,500 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,438,350 *	\$1,492,550 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,269,442 *	\$1,262,578 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$3,403,542 *	\$3,589,851 *

2015

AUTHORITY BUDGET

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET	
	*		*		*		*
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$379,239	*	\$459,592	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$500,000	*	\$192,500	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$879,239	*	\$652,092	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$4,282,781	*	\$4,241,943	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*	\$494,123	*	\$424,655	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$494,123	*	\$424,655	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$3,788,658	*	\$3,817,288	*

2015 ADOPTION CERTIFICATION

Lower Township Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the LTMU Authority, pursuant to N.J.A.C. 5:31-2.3, on the 5th day of, November, 2014.

Sharon Otto
(Secretary's signature)

Sharon Otto
(Print Name)

Board Secretary
(Title)

2900 Bayshore Road
(Address)

Villas, New Jersey 08251
(City, State, Zip Code)

609-886-7146 / 222 / 609-886-6184
(Phone number) (ext) (Fax number)

soltmua@comcast.net
(Email Address)

2015 ADOPTED BUDGET RESOLUTION
RESOLUTION NO. 133-2014
Lower Township Municipal Utilities

AUTHORITY

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Lower Township Municipal Utilities Authority for the fiscal year beginning 12/01/2014 and ending, 11/30/2015 has been presented for adoption before the governing body of the Lower Township Municipal Utilities Authority at its open public meeting of November 5, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,788,658 , Total Appropriations, including any Accumulated Deficit if any, of \$4,282,781 and Total Unrestricted Net Position utilized of \$494,123; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,611,875 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lower Township Municipal Utilities Authority, at an open public meeting held on November 5, 2014 that the Annual Budget and Capital Budget/Program of the Lower Township Municipal Utilities Authority for the fiscal year beginning, December 1, 2014 and, ending, November 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Sharon Otto
(Secretary's Signature)

11-5-14
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Brian O'Conner	X			
Thomas A. Frisoli, Jr.	X			
Harrison A. Bitting	X			
Stephen Sheftz	X			
Jack Sparks				X

2015

Lower Township Municipal Utilities

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the LTMU Authority, on the 1st day of October, 2014.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Sharon Otto
(Secretary's signature)

Sharon Otto
(Print Name)

Board Secretary
(Title)

2900 Bayshore Road
(Address)

Villas, New Jersey 08251
(City, State, Zip Code)

609-886-7146 / 222 / 609-886-6184
(Phone number) (ext) (Fax number)

soltmua@comcast.net
(Email Address)

2015 Capital Budget/Program Message

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2014 TO November 30, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Capital Plan has been reviewed by appropriate municipalities.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Each project has been developed from a specific capital improvement plan or report.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

A long term infrastructure needs assessment and capital improvement plan has been prepared.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will allow for proper maintenance of the facilities and should not adversely impact current or future year's rate schedules.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2015

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET POSITION	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A WELL HOUSES/SOURCE WELLS	\$175,000		\$175,000		
B STORAGE TANKS PAINTING	\$350,000		\$350,000		
C WATER MAIN INSTALLATION	\$1,861,875			\$1,861,875	
D OPERATION EQUIPMENT	\$150,000		\$150,000		
E VEHICLES (NOTE 1)	\$65,000		\$65,000		
F OFFICE EQUIPMENT	\$10,000		\$10,000		
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$2,611,875		\$750,000	\$1,861,875	

NOTE (1) 50% WATER, 50% SEWER

2015

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL	<u>\$9,346,250</u>	<u>\$2,611,875</u>	<u>\$2,096,875</u>	<u>\$1,708,750</u>	<u>\$2,008,750</u>	<u>\$210,000</u>	<u>\$710,000</u>

PLEASE REFER TO PREVIOUS ATTACHED PAGE FOR
5 YEAR CAPITAL PROJECTS PLAN FUNDING

2015

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2020

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET POSITION	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A		PLEASE REFER TO PREVIOUS ATTACHED PAGE FOR			
B		5 YEAR CAPITAL PROJECTS PLAN FUNDING			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$9,346,250		\$2,725,000	\$4,965,937	\$1,655,313
(1) GRANT FUNDS					(1)

2015

Lower Township Municipal Utilities

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----

	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *	8655	\$2,810,513	* 9056	\$2,918,517 *
BUSINESS/COMMERCIAL	* *	262	\$261,860	* 265	\$269,669 *
INDUSTRIAL	* *			*	*
INTERGOVERNMENTAL	* *			*	*
OTHER	* *			*	*
TOTAL SERVICE CHARGES	* A-1 *		----- \$3,072,373 =====	*	----- \$3,188,186 =====

----CONNECTION FEES----

	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *	300	\$480,000	* 1280	\$409,600 *
BUSINESS/COMMERCIAL	* *			*	*
INDUSTRIAL	* *			*	*
INTERGOVERNMENTAL	* *			*	*
OTHER	* *			*	*
TOTAL CONNECTION FEES	* A-2 *		----- \$480,000 =====	*	----- \$409,600 =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== OPERATING REVENUES ====

---PARKING FEES---

	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*	N/A	*	N/A
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		-----	*	-----
			=====		=====

---OTHER OPERATING REVENUES---

	CROSS REF.		2015 PROPOSED ANNUAL COLLECTION		2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
HYDRANTS & FIRE SPRINKLERS	*	*	\$28,585	*	\$25,348
PENALTY/INTEREST REVENUE	*	*	\$20,000	*	\$20,000
MISCELLANEOUS REVENUE	*	*	\$187,200	*	\$173,654
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		----- \$235,785	*	----- \$219,002
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *	N/A	* N/A *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *	N/A	* N/A *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$500 *	\$500 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$500 *	\$500 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
 (OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----
 ----REPLACEMENT RESERVE(S)----

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
CAPITAL IMPROVEMENT FUND	*	\$500,000	\$192,500
	*		
	*		
	*		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$500,000	\$192,500

---OTHER RESERVES---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
WATER METERS	*		
RECONDITION WATER	*		
VEHICLE REPLACEMENT	*		
EQUIPMENT REPLACEMENT	*		
TOTAL OTHER RESERVES	* C-2 *		

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	\$1,269,442 *	\$1,262,578 *
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$1,269,442 *	\$1,262,578 *

---INTEREST PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	\$379,239 *	\$459,592 *
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	\$379,239 *	\$459,592 *

2015

AUTHORITY BUDGET

WATER
(OPERATION)

SUPPLEMENTAL SCHEDULES

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2015	2016	2017	2018	2019	2020
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
BONDS	*	*	*	*	*	*
USDA - Series 2010	\$1,111,950	\$900,900	\$941,850	\$192,150	\$100,800	\$103,950
USDA - Series 2010	\$23,402	\$24,347	\$25,331	\$26,355	\$27,419	\$28,526
USDA - Series 2013	\$134,090	\$136,954	\$139,880	\$142,868	\$145,921	\$149,037
TOTAL PAYMENTS P-2	\$1,269,442	\$1,062,201	\$1,107,061	\$361,373	\$274,140	\$281,513
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$1,269,442	\$1,062,201	\$1,107,061	\$361,373	\$274,140	\$281,513

Lower Township Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

(1) PY UNRESTRICTED NET POSITION PY AUDIT * * \$3,059,970 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * (Include unbudgeted use of unrestricted net position)

626,974 *

(b) ADJUSTMENTS: OTHER (Attach list): *

* *

(2) SUBTOTAL - ADJUSTMENTS

(ADD AMOUNTS ON LINES a-b)

626,974 *

(3) ADD LINES 1 AND 2

3,686,944 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS
(attach documentation)

(c) DEBT SERVICE *
(d) MAINTENANCE RESERVE *
(e) OPERATING REQUIREMENT *
(f) OTHER LEGAL RESERVATIONS *

INC./(DEC.)

* *
* *
* *
* *

(4) SUB-TOTAL - RESTRICTIONS

(ADD AMOUNTS ON LINES c-f)

* *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *
(i) OTHER BOARD DESIGNATION *
(j) ADJUSTMENTS /OTHER (Attach list): *

440,292 *
* *
* *
* *

(5) SUBTOTAL - DESIGNATIONS

(ADD AMOUNTS ON LINES g-i)

440,292 *

(6) ADD LINES 4 and 5

440,292 *

(7) UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

(SUBTRACT LINE 6 FROM LINE 3)

3,246,652 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET POSITION

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) *

494,123 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) *

* *

(10) SUBTOTAL - U/R NET POSITION UTILIZED

(ADD AMOUNTS ON LINES 8-9)

494,123 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

\$170,177

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)

* *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET POSITION

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

\$2,752,529 *

609-886-7146 / 809-886-2547
Phone # (extension) / Fax#

CERTIFIED BY: Craig W. Zepher
ACTING EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10-2-14
PAGE SS-9

2015

AUTHORITY BUDGET

WATER

(OPERATION)

SUPPLEMENTAL SCHEDULES

Lower Township Municipal Utilities Authority

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

INTEREST PAYMENTS	5 YEAR DEBT SERVICE SCHEDULE					
	YEARS					
	2015	2016	2017	2018	2019	2020
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
BONDS	*	*	*	*	*	*
USDA - Series 2010	\$138,203	\$103,288	\$79,695	\$62,685	\$58,290	\$55,544
USDA - Series 2012	\$70,986	\$70,041	\$69,057	\$68,033	\$66,969	\$65,861
	\$170,050	\$167,186	\$164,260	\$161,271	\$158,219	\$155,102
TOTAL PAYMENTS I-2	\$379,239	\$340,515	\$313,012	\$291,989	\$283,478	\$276,507
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	\$379,239	\$340,515	\$313,012	\$291,989	\$283,478	\$276,507