

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED 2017-2018 BUDGET

**Lower Township Municipal Utilities Authority**  
**Re: Resolutions 51-2018, 52-2018 and 53-2018**

It is hereby certified that the Resolutions Adopted **March 7, 2018**-hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Paul D. Ewert, Supervising Municipal Finance Auditor

By Paul D Ewert CPA RMA  
For: Timothy J. Cunningham, Director

Date: March 14, 2018

Attachments

**RESOLUTION NO. 51-2018**

**RESOLUTION OF THE LOWER TOWNSHIP  
MUNICIPAL UTILITIES AUTHORITY APPROVING MODIFICATIONS TO THE 2017  
(FISCAL YEAR 12/1/17 TO 11/30/18) BUDGET- SEWER OPERATIONS**

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**WHEREAS**, the Lower Township Municipal Utilities Authority (“Authority”) has reviewed the 2017 (Fiscal Year 12/1/17 to 11/30/18) Budget – Sewer Operations, and have determined certain line items contained therein require adjustment; and

**WHEREAS**, pursuant to P.L. 2004, c.87, the Township of Lower (“Township”) has adopted Resolution #2017-334 officially requesting the Authority appropriate the amount of \$70,000 to the Township; and

**WHEREAS**, the portion of that amount attributable to the Sewer Operation has been determined to be \$35,000; and

**WHEREAS**, the Authority has determined it has sufficient unrestricted net position (formerly known as “net assets”, and previous to that “retained earnings”) available to accommodate that request; and

**WHEREAS**, said unrestricted net position is not restricted by bond covenants or other restrictions required by law; and

**WHEREAS**, the Annual Budget - Sewer Operations **as amended** reflects Total Revenues of \$4,978,300, Total Appropriations of \$5,463,165 and Total Unrestricted Net Position utilized of \$484,865; and

**WHEREAS**, the adjustments to the budget are fully set forth in the Schedule of 2017 Amended Budget (Fiscal Year 12/1/17 to 11/30/18) – Sewer Operations which is attached and made a part hereof,

**NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY** as follows:

1. That the attached list of budget adjustments entitled “Schedule of 2017 Amended Budget (Fiscal Year 12/1/17 to 11/30/18) – Sewer Operations” is hereby approved and ratified.

RESOLUTION NO. 51-2018

	O'CONNOR	HENDERSON	BITTING	SHEFTZ	LAMBERT
<b>MOTION</b>				X	
<b>SECOND</b>		X			
<b>AYES</b>	X	X	X	X	
<b>NAY</b>					
<b>ABSENT</b>					X
<b>ABSTAIN</b>					

I hereby certify that the foregoing is a true and exact copy of a resolution introduced and adopted by the Lower Township Municipal Utilities Authority at a meeting held on March 7, 2018.

  
\_\_\_\_\_  
Sharon Otto, Secretary

**Lower Township Municipal Utilities Authority**  
**Schedule of 2017 Amended Budget**  
**(Fiscal Year 12/01/17 to 11/30/18)**  
**Sewer Operations**

	Fiscal Year Ending 11/30/18				
	Adopted Budget	Transfers To	Transfers From	Revenue Adjustments	Adjusted Revenues
<b>Revenues:</b>					
Anticipated Revenues	\$ 4,978,300	\$ -	\$ -	\$ -	\$ 4,978,300
	Original Appropriation	Transfers To	Transfers From	Expenditure Adjustments	Adjusted Appropriations
<b>Expenditures:</b>					
Total Administration	\$ 642,750	\$ -	\$ -	\$ -	\$ 642,750
Total Cost of Providing Services	2,936,750	-	-	-	2,936,750
Principal Payments on Debt Service in Lieu of Depreciation	112,850				112,850
Total Operating Appropriations	3,692,350	-	-	-	3,692,350
Non-Operating Appropriations:					
Interest Payments on Debt	36,815				36,815
Appropriation to Township of Lower Renewal & Replacement Reserve	-			<b>35,000</b>	<b>35,000</b>
	1,699,000				1,699,000
Total Non-Operating Appropriations	1,735,815	-	-	35,000	1,770,815
Total Appropriations	5,428,165	-	-	35,000	5,463,165
Unrestricted Net Position Utilized	<b>449,865</b>			<b>35,000</b>	<b>484,865</b>
Net Appropriations	\$ 4,978,300	\$ -	\$ -	\$ -	\$ 4,978,300

RESOLUTION NO. 52-2018

RESOLUTION OF THE LOWER TOWNSHIP  
MUNICIPAL UTILITIES AUTHORITY APPROVING MODIFICATIONS TO THE 2017  
(FISCAL YEAR 12/1/17 TO 11/30/18) BUDGET – WATER OPERATIONS

WHEREAS, the Lower Township Municipal Utilities Authority (“Authority”) has reviewed the 2017 (Fiscal Year 12/1/17 to 11/30/18) Budget – Water Operations, and have determined certain line items contained therein require adjustment; and

WHEREAS, pursuant to P.L. 2004, c.87, the Township of Lower (“Township”) has adopted Resolution #2017-334 officially requesting the Authority appropriate the amount of \$70,000 to the Township; and

WHEREAS, the portion of that amount attributable to the Water Operation has been determined to be \$35,000; and

WHEREAS, the Authority has sufficient unrestricted net position (formerly known as “net assets”, and previous to that “retained earnings”) available to accommodate that request; and

WHEREAS, said unrestricted net position is not restricted by bond covenants or other restrictions required by law; and

WHEREAS, the Annual Budget - Water Operations **as amended** reflects Total Revenues of \$3,703,300, Total Appropriations of \$4,135,353 and Total Unrestricted Net Position utilized of \$432,053; and

WHEREAS, the adjustments to the budget are fully set forth in the Schedule of 2017 Amended Budget (Fiscal Year 12/1/17 to 11/30/18) – Water Operations which is attached is made a part hereof,

**NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY** as follows:

1. That the attached list of budget adjustments entitled “Schedule of 2017 Amended Budget (Fiscal Year 12/1/17 to 11/30/18) – Water Operations” is hereby approved and ratified.

RESOLUTION NO. 52-2018

	O'CONNOR	HENDERSON	BITTING	SHEFTZ	LAMBERT
MOTION			x		
SECOND				x	
AYES	x	x	x	x	
NAY					
ABSENT					x
ABSTAIN					

I hereby certify that the foregoing is a true and exact copy of a resolution introduced and adopted by the Lower Township Municipal Utilities Authority at a meeting held on March 7, 2018.

  
Sharon Otto, Secretary

**Lower Township Municipal Utilities Authority**  
**Schedule of 2017 Amended Budget**  
**(Fiscal Year 12/01/17 to 11/30/18)**  
**Water Operations**

	Fiscal Year Ending 11/30/18				
	Adopted Budget	Transfers To	Transfers From	Revenue Adjustments	Adjusted Revenues
<b>Revenues:</b>					
Anticipated Revenues	\$ 3,703,300	\$ -	\$ -	\$ -	\$ 3,703,300
	Original Appropriation	Transfers To	Transfers From	Expenditure Adjustments	Adjusted Appropriations
<b>Expenditures:</b>					
Total Administration	\$ 671,750	\$ -	\$ -	\$ -	\$ 671,750
Total Cost of Providing Services	1,428,750	-	-	-	1,428,750
Principal Payments on Debt Service in Lieu of Depreciation	500,044				500,044
Total Operating Appropriations	2,600,544	-	-	-	2,600,544
Non-Operating Appropriations:					
Interest Payments on Debt	370,809				370,809
Appropriation to Township of Lower Renewal & Replacement Reserve	-			<b>35,000</b>	<b>35,000</b>
	1,129,000				1,129,000
Total Non-Operating Appropriations	1,499,809	-	-	35,000	1,534,809
Total Appropriations	4,100,353	-	-	35,000	4,135,353
Unrestricted Net Position Utilized	<b>397,053</b>			<b>35,000</b>	<b>432,053</b>
Net Appropriations	\$ 3,703,300	\$ -	\$ -	\$ -	\$ 3,703,300

**LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**RESOLUTION NO. 53-2018**

**RE: AUTHORIZATION TO TRANSFER FUNDS TO THE TOWNSHIP OF LOWER**

**WHEREAS**, the Lower Township Municipal Utilities Authority (“Authority”) is an independent authority that was created on July 4, 1968 by ordinance of the Township of Lower as authorized by the New Jersey Municipal Utilities Authorities Law, N.J.S.A. 40:14B-1, *et. seq.*; and

**WHEREAS**, the Authority is subject to the provisions of the Local Authorities Fiscal Control Law, N.J.S.A. 40A:5A-1, *et. seq.*; and

**WHEREAS**, in pertinent part, the Local Authorities Fiscal Control Law, at N.J.S.A. 40A:5A-12.1, provides: “To the extent there is an undesignated fund balance or unreserved retained earnings held by an authority... an amount in that undesignated fund balance or unreserved retained earnings, not to exceed 5% of the annual costs of operation of the authority may be appropriated for use in the local budget of the municipality...; and

**WHEREAS**, by Resolution 2017-334, the governing body of the Township of Lower has requested that the Authority appropriate the sum of \$70,000.00 from its unrestricted funds, for inclusion in the municipal budget; and

**WHEREAS**, the sum of \$70,000.00, as requested by the governing body of the Township of Lower, will not exceed 5% of the annual costs of operations of the Authority;

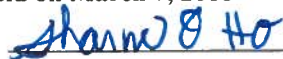
**NOW, THEREFORE, BE IT RESOLVED**, by the Members of the LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY as follows:

- 1) All of the statements of the preamble are incorporated herein by this reference thereto as though the same were set forth at length.
- 2) As authorized by N.J.S.A. 40A:5A-12.1, the sum of \$70,000.00 (comprised of \$35,000.00 from the 2017-2018 Amended Budget-Sewer Operations and \$35,000.00 from the 2017-2018 Amended Budget-Water Operations) shall be paid over to the Township of Lower for inclusion in the municipal budget.
- 3) The Executive Director and Chief Financial Officer be and they hereby are authorized and directed to take such actions as are necessary and proper to implement the purpose and intent of this Resolution.
- 4) The Board Secretary shall provide a true copy of this Resolution to the Local Finance Board.

Resolution No. 53-2018

	BITTING	YOUNG	HENDERSON	O'CONNOR	LAMBERT
MOTION			X		
SECOND	X				
AYES	X	X	X	X	
NAY					
ABSENT					X
ABSTAIN					

I hereby certify that the foregoing is a true and exact copy of a resolution introduced and adopted by the Lower Township Municipal Utilities Authority at a meeting held on March 7, 2018



Sharon Otto, Secretary

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2017-334

Title: RESOLUTION AUTHORIZING A REQUEST FOR FUNDS FROM THE LOWER TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

WHEREAS, the Lower Township Municipal Utilities Authority (MUA) budget for Fiscal Year December 1, 2017 through November 30, 2018 for both water and sewer contains a line item entitled Maximum Allowable for Appropriation to Municipality/County; and

WHEREAS, the amount listed on the Supplement Schedule as Maximum Allowable for Appropriation to Municipality/County in the sewer budget is \$ 184,617.50 and the amount listed in the water budget is \$ 130,027.26 for a maximum allowable total of \$ 314,644.70;and

WHEREAS, Council would like to officially request a portion of the allowable appropriation totaling \$ 70,000 be appropriated to the Township.

NOW, THEREFORE, BE IT RESOLVED that the Lower Township Council hereby requests the Lower Township MUA appropriate a portion of the amounts listed in the Maximum Allowable for Appropriation to Municipality/County as listed in the Supplemental Schedules from the sewer & water budgets to the Township of Lower in the total amount of \$ 70,000.00.

	MOTION	SECOND	AYE	NAY	ABSTAIN	ABSENT
CONRAD		X	X			
PERRY			X			
ROY			X			
SIPPEL	X		X			
SIMONSEN			X			

I, Julie A. Picard, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on December 18, 2017.

  
Julie A Picard, Township Clerk

## SUMMARY

Lower Township Municipal Utilities Authority  
For the Period **December 1, 2017** to **November 30, 2018**

	<b>FY 2018 AS AMENDED Proposed Budget</b>						<b>FY 2017 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 4,977,800	\$ 3,548,000	\$ -	\$ -	\$ -	\$ -	\$ 8,525,800	\$ 8,224,960	\$ 300,840	3.7%
Total Non-Operating Revenues	500	155,300	-	-	-	-	155,800	155,800	-	0.0%
Total Anticipated Revenues	4,978,300	3,703,300	-	-	-	-	8,681,600	8,380,760	300,840	3.6%
<b>APPROPRIATIONS</b>										
Total Administration	642,750	671,750	-	-	-	-	1,314,500	1,331,232	(16,732)	-1.3%
Total Cost of Providing Services	2,936,750	1,428,750	-	-	-	-	4,365,500	4,317,649	47,851	1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	112,850	500,044	-	-	-	-	612,894	1,660,211	(1,047,317)	-63.1%
Total Operating Appropriations	3,692,350	2,600,544	-	-	-	-	6,292,894	7,309,092	(1,016,198)	-13.9%
Total Interest Payments on Debt	36,815	370,809	-	-	-	-	407,624	359,818	47,806	13.3%
Total Other Non-Operating Appropriations	1,734,000	1,164,000	-	-	-	-	2,898,000	3,168,000	(270,000)	-8.5%
Total Non-Operating Appropriations	1,770,815	1,534,809	-	-	-	-	3,305,624	3,527,818	(222,194)	-6.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,463,165	4,135,353	-	-	-	-	9,598,518	10,836,910	(1,238,392)	-11.4%
Less: Total Unrestricted Net Position Utilized	484,865	432,053	-	-	-	-	916,918	2,456,150	(1,539,232)	-62.7%
Net Total Appropriations	4,978,300	3,703,300	-	-	-	-	8,681,600	8,380,760	300,840	3.6%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>



# Revenue Schedule

## Lower Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

	<b>FY 2018 AS AMENDED Proposed Budget</b>						<b>FY 2017 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	4,120,000	2,943,000					\$ 7,063,000	\$ 6,979,647	\$ 83,353	1.2%
Business/Commercial	821,000	488,000					1,309,000	1,094,913	214,087	19.6%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	4,941,000	3,431,000	-	-	-	-	8,372,000	8,074,560	297,440	3.7%
<i>Connection Fees</i>										
Residential	4,800	72,000					76,800	76,800	-	0.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	4,800	72,000	-	-	-	-	76,800	76,800	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Penalty/Interest Revenue	30,000	36,000					66,000	55,600	10,400	18.7%
Miscellaneous Fees	2,000	9,000					11,000	18,000	(7,000)	-38.9%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
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Total Other Revenue	32,000	45,000	-	-	-	-	77,000	73,600	3,400	4.6%
Total Operating Revenues	4,977,800	3,548,000	-	-	-	-	8,525,800	8,224,960	300,840	3.7%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Water Tower Leases		154,800					154,800	154,800	-	0.0%
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Total Other Non-Operating Revenue	-	154,800	-	-	-	-	154,800	154,800	-	0.0%
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	500	500					1,000	1,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	500	500	-	-	-	-	1,000	1,000	-	0.0%
Total Non-Operating Revenues	500	155,300	-	-	-	-	155,800	155,800	-	0.0%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 4,978,300</b>	<b>\$ 3,703,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,681,600</b>	<b>\$ 8,380,760</b>	<b>\$ 300,840</b>	<b>3.6%</b>

# Appropriations Schedule

Lower Township Municipal Utilities Authority  
For the Period December 1, 2017 to November 30, 2018

	<b>FY 2018 AS AMENDED Proposed Budget</b>						<b>FY 2017 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 184,000	\$ 184,000					\$ 368,000	\$ 348,732	\$ 19,268	5.5%
Fringe Benefits	142,250	162,250					304,500	342,500	(38,000)	-11.1%
<b>Total Administration - Personnel</b>	<b>326,250</b>	<b>346,250</b>	-	-	-	-	<b>672,500</b>	<b>691,232</b>	<b>(18,732)</b>	<b>-2.7%</b>
<i>Administration - Other (List)</i>										
See Attached Schedule	316,500	325,500					642,000	640,000	2,000	0.3%
Type in Description							-	-	-	#DIV/0!
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Miscellaneous Administration*							-	-	-	#DIV/0!
<b>Total Administration - Other</b>	<b>316,500</b>	<b>325,500</b>	-	-	-	-	<b>642,000</b>	<b>640,000</b>	<b>2,000</b>	<b>0.3%</b>
<b>Total Administration</b>	<b>642,750</b>	<b>671,750</b>	-	-	-	-	<b>1,314,500</b>	<b>1,331,232</b>	<b>(16,732)</b>	<b>-1.3%</b>
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	690,000	465,000					1,155,000	1,037,149	117,851	11.4%
Fringe Benefits	463,250	351,250					814,500	911,500	(97,000)	-10.6%
<b>Total COPS - Personnel</b>	<b>1,153,250</b>	<b>816,250</b>	-	-	-	-	<b>1,969,500</b>	<b>1,948,649</b>	<b>20,851</b>	<b>1.1%</b>
<i>Cost of Providing Services - Other (List)</i>										
See Attached Schedule	1,783,500	612,500					2,396,000	2,369,000	27,000	1.1%
Type in Description							-	-	-	#DIV/0!
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Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
<b>Total COPS - Other</b>	<b>1,783,500</b>	<b>612,500</b>	-	-	-	-	<b>2,396,000</b>	<b>2,369,000</b>	<b>27,000</b>	<b>1.1%</b>
<b>Total Cost of Providing Services</b>	<b>2,936,750</b>	<b>1,428,750</b>	-	-	-	-	<b>4,365,500</b>	<b>4,317,649</b>	<b>47,851</b>	<b>1.1%</b>
<b>Total Principal Payments on Debt Service in Lieu of Depreciation</b>	<b>112,850</b>	<b>500,044</b>	-	-	-	-	<b>612,894</b>	<b>1,660,211</b>	<b>(1,047,317)</b>	<b>-63.1%</b>
<b>Total Operating Appropriations</b>	<b>3,692,350</b>	<b>2,600,544</b>	-	-	-	-	<b>6,292,894</b>	<b>7,309,092</b>	<b>(1,016,198)</b>	<b>-13.9%</b>
<b>NON-OPERATING APPROPRIATIONS</b>										
<b>Total Interest Payments on Debt</b>	<b>36,815</b>	<b>370,809</b>	-	-	-	-	<b>407,624</b>	<b>359,818</b>	<b>47,806</b>	<b>13.3%</b>
<b>Operations &amp; Maintenance Reserve</b>							-	-	-	#DIV/0!
<b>Renewal &amp; Replacement Reserve</b>	<b>1,699,000</b>	<b>1,129,000</b>					<b>2,828,000</b>	<b>3,108,000</b>	<b>(280,000)</b>	<b>-9.0%</b>
<b>Municipality/County Appropriation</b>	<b>35,000</b>	<b>35,000</b>					<b>70,000</b>	<b>60,000</b>	<b>10,000</b>	<b>16.7%</b>
<b>Other Reserves</b>							-	-	-	#DIV/0!
<b>Total Non-Operating Appropriations</b>	<b>1,770,815</b>	<b>1,534,809</b>	-	-	-	-	<b>3,305,624</b>	<b>3,527,818</b>	<b>(222,194)</b>	<b>-6.3%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>5,463,165</b>	<b>4,135,353</b>	-	-	-	-	<b>9,598,518</b>	<b>10,836,910</b>	<b>(1,238,392)</b>	<b>-11.4%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>5,463,165</b>	<b>4,135,353</b>	-	-	-	-	<b>9,598,518</b>	<b>10,836,910</b>	<b>(1,238,392)</b>	<b>-11.4%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
<b>Municipality/County Appropriation</b>	<b>35,000</b>	<b>35,000</b>	-	-	-	-	<b>70,000</b>	<b>60,000</b>	<b>10,000</b>	<b>16.7%</b>
<b>Other</b>	<b>449,865</b>	<b>397,053</b>					<b>846,918</b>	<b>2,396,150</b>	<b>(1,549,232)</b>	<b>-64.7%</b>
<b>Total Unrestricted Net Position Utilized</b>	<b>484,865</b>	<b>432,053</b>	-	-	-	-	<b>916,918</b>	<b>2,456,150</b>	<b>(1,539,232)</b>	<b>-62.7%</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 4,978,300</b>	<b>\$ 3,703,300</b>	\$ -	\$ -	\$ -	\$ -	<b>\$ 8,681,600</b>	<b>\$ 8,380,760</b>	<b>\$ 300,840</b>	<b>3.6%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 184,617.50 \$ 130,027.20 \$ - \$ - \$ - \$ - \$ 314,644.70

# Net Position Reconciliation

Lower Township Municipal Utilities Authority  
 For the Period December 1, 2017 to November 30, 2018

## FY 2018 AS AMENDED Proposed Budget

	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 16,480,713	\$ 16,480,713					\$ 32,961,426
Less: Invested in Capital Assets, Net of Related Debt (1)	11,017,249	11,017,249					22,034,498
Less: Restricted for Debt Service Reserve (1)	599,955	1,021,545					1,621,500
Less: Other Restricted Net Position (1)	599,955	1,021,545					1,621,500
Total Unrestricted Net Position (1)	4,263,554	3,420,374	-	-	-	-	7,683,928
Less: Designated for Non-Operating Improvements & Repairs	3,201,063	3,208,008					6,409,071
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,680,456	1,680,456					3,360,912
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)	900,580	1,533,420					2,434,000
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	3,643,527	3,426,242	-	-	-	-	7,069,769
Unrestricted Net Position Utilized to Balance Proposed Budget	449,865	397,053	-	-	-	-	846,918
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	35,000	35,000	-	-	-	-	70,000
Total Unrestricted Net Position Utilized in Proposed Budget	484,865	432,053	-	-	-	-	916,918
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 3,158,662	\$ 2,994,189	\$ -	\$ -	\$ -	\$ -	\$ 6,152,851

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 184,618	\$ 130,027	\$ -	\$ -	\$ -	\$ -	\$ 314,645
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.