

Fiscal Year Start Year End Year
 2023 – **2024**

***Authority Budget of:
Lower Municipal Utilities Authority***

State Filing Year **2024**

For the Period:** **December 1, 2023** to **November 30, 2024

ltmua.org
Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Lower Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2023 to November 30, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2024 PREPARER'S CERTIFICATION

Lower Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2023 to November 30, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	stesta@rhtservices.com
Name:	Stephen P. Testa, CPA, RMA for RHT&K
Title:	Financial Consultant
Address:	1830 Gallagher Drive, Suite 104 Vineland, NJ 08360
Phone Number:	856-692-9100 Ext. 103
Fax Number:	856-794-9962
E-mail Address:	stesta@rhtservices.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	ltmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Melissa Bailey
Title of Officer Certifying Compliance: Board Secretary
Signature: m Bailey@ltmua.org

2024 APPROVAL CERTIFICATION

Lower Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2023 to November 30, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lower Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 4, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	mbailey@ltmua.org
Name:	Melissa Bailey
Title:	Board Secretary
Address:	2900 Bayshore Road Villas, NJ 08251
Phone Number:	609-886-7146 Ext 3
Fax Number:	609-886-6184
E-mail Address:	mbailey@ltmua.org

2024 ADOPTION CERTIFICATION

Lower Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2023 to November 30, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lower Municipal Utilities Authority, pursuant to N.J.A.C 5:31- on November 01, 2023.

Officer's Signature:	mbailey@ltmua.org		
Name:	Melissa Bailey		
Title:	Board Secretary		
Address:	2900 Bayshore Road Villas, NJ 08251		
Phone Number:	609-886-7146 Ext 3	Fax:	609-886-6184
E-mail address:	mbailey@ltmua.org		

2024 ADOPTED BUDGET RESOLUTION

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Lower Municipal Utilities Authority for the fiscal year beginning December 01, 2023 and ending November 30, 2024 has been presented for adoption before the governing body of the Lower Municipal Utilities Authority at its open public meeting of November 1, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$10,113,600.00, Total Appropriations, including any Accumulated Deficit, if any, of \$14,334,374.00, and Total Unrestricted Net Position utilized of \$4,220,774.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$7,769,500.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lower Municipal Utilities Authority at an open public meeting held on November 1, 2023 that the Annual Budget and Capital Budget/Program of the Lower Municipal Utilities Authority for the fiscal year beginning December 01, 2023 and ending November 30, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mbailey@ltmua.org

(Secretary's Signature)

11/1/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Brian O'Conner	X			
Jacqueline Henderson	X			
Harrison Bitting	X			
Karen Rechner				X
James P. Ridgway	X			

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority's current rate structure is sufficient to meet operating and debt service needs. However the Authority is in the final stages of completing expansion of the water and sewer service to additional areas which could make adjustments to the rate structure necessary. The Authority is currently evaluating the service charge rate structures, and may possibly increase rates during the budget year, however, no service charge rate increases are included in the proposed budget.

With regards to Revenues, the Connection Fees category decreased 33.1% because many of the new water and sewer units were, or will be, connected prior to the beginning of the budget year. The Interest and Penalties category increased 108% as the Authority is now, post Covid, able to charge and collect delinquent fees. The Interest Earned on deposits increase of 620% reflects the increase in interest rates experienced in 2023 and expected to continue into 2024.

With regards to Appropriations, Principal Payments on Debt Service and Interest Payments on Debt increased 25.1% and 43.6% respectively as a result of the anticipated Series 2023 NJ I-Bank issue that funded the Middle Township water main extensions. Renewal and Repl. Reserv increased 60.1% as the Authority is budgeting more capital projects that will utilize that reserve, and is therefore funding it, which also explains the increase in Unrestricted Net Position Utilized.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is stable. The Authority has completed the Middle Township water main expansion and is close to completing the Vacuum Sewer Expansion Project, both of which will bring additional users into the Authority's system.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing Unrestricted Net Position to fund the additions to the Renewal and Replacement reserve described above, and to fund the appropriation to the Township, as required.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Township of Lower has requested funds to balance their Municipal Budget, which the Authority is funding through Unrestricted Net Position.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable, no deficit noted.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Water and Sewer Rates have not changed for Lower Township residents since the prior year budget submission. The Authority has implemented certain charges for other services and the new rate schedules are attached. In addition, the Middle Township (Del Haven) residents that are connected to the Authorities system have their own rate schedule which is also attached.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lower Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-1924355		
<i>Address:</i>	2900 Bayshore Road		
<i>City, State, Zip:</i>	Villas	NJ	08251
<i>Phone: (ext.)</i>	609-886-7146	<i>Fax:</i>	609-886-6184

Preparer's Name:	Stephen P. Testa, CPA, RMA		
<i>Preparer's Address:</i>	1830 Gallagher Drive, Suite 104		
<i>City, State, Zip:</i>	Vineland	NJ	08360
<i>Phone: (ext.)</i>	856-692-9100 X103	<i>Fax:</i>	856-794-8862
<i>E-mail:</i>	stesta@rhtservices.com		

Chief Executive Officer*	Stephen Blankenship, P.E.		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	609-886-7146 X218	<i>Fax:</i>	608-886-6184
<i>E-mail:</i>	sblakenship@ltmua.org		

Chief Financial Officer*	Harrison Bitting, Treasurer, Stephen P. Testa, CPA, RMA, Financial Consultant		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-691-9100 X103	<i>Fax:</i>	856-794-8862
<i>E-mail:</i>			

Name of Auditor:	Carol A. McAllister, CPA, RMA		
<i>Name of Firm:</i>	Bowman & Company		
<i>Address:</i>	601 White Horse Road		
<i>City, State, Zip:</i>	Voorhees	NJ	08043
<i>Phone: (ext.)</i>	856-821-6864	<i>Fax:</i>	856-435-0440
<i>E-mail:</i>	cmcallister@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

36

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,872,350.75

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Use the space below to provide clarification for any Questionnaire responses.

Narrative for Page N-3, No. 9

The Compensation for all Board Members was established by Ordinance of the Township of Lower and is \$5,500 per annum effective June 27, 2021.

The compensation for the Executive Director and Superintendent is determined by written contract. Such contracts are reviewed and approved by the Authority's Personnel Committee and the Full Board.

Narrative for Page N-3, No 12 (g)

The Executive Director, Superintendent and Supervisor are permitted to use an Authority vehicle. The amount of Auto Fringe picked up as income by the employee for the personal use of the vehicle is determined at the end of the calendar year based on IRS Requirements in effect at the time.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Lower Municipal Utilities Authority
For the Period December 01, 2023 to November 30, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1 Brian O'Conner	Chairman		X	X				\$ 4,500.00		None	\$ 4,500.00	
2 Jacqueline Henderson	Vice-Chairperson		X	X				\$ 4,500.00		None	\$ 4,500.00	
3 Harrison Biting	Treasurer		X	X				\$ 4,500.00		None	\$ 4,500.00	
4 Karen Rechner	Asst. Treasurer		X	X				\$ 4,500.00		None	\$ 4,500.00	
5 James P. Ridgway	Board Member		X					\$ 4,500.00		None	\$ 4,500.00	
6 Stephen Blankenship (2022 Part Year)	Executive Director	30		X	X			\$ 80,433.00		\$ 6,153.12	\$ 86,586.12	
7 Craig Loper	Superintendent	40			X	X		\$ 108,523.00		\$ 46,838.11	\$ 155,361.11	
8 Michael Chapman (2022 Part Year)	Former Exec. Director	40				X		\$ 101,610.00		\$ 19,255.10	\$ 120,865.10	
9										\$ -	\$ -	
10										\$ -	\$ -	
11										\$ -	\$ -	
12										\$ -	\$ -	
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30										\$ -	\$ -	
31										\$ -	\$ -	
32										\$ -	\$ -	
33										\$ -	\$ -	
34										\$ -	\$ -	
35										\$ -	\$ -	
Total:								\$ 313,066.00	\$ -	\$ -	\$ 72,246.33	\$ 385,312.33

Schedule of Health Benefits - Detailed Cost Analysis

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	14,937.00	44,811.00	5	14,449.00	72,245.00	(27,434.00)	-38.0%
Parent & Child	3	27,367.00	82,101.00	3	25,864.00	77,592.00	4,509.00	5.8%
Employee & Spouse (or Partner)	4	31,008.00	124,032.00	1	28,899.00	28,899.00	95,133.00	329.2%
Family	9	42,741.00	384,669.00	12	40,314.00	483,768.00	(99,099.00)	-20.5%
Employee Cost Sharing Contribution (enter as negative -)			(138,000.00)			(130,179.00)	(7,821.00)	6.0%
Subtotal	19		497,613.00	21		532,325.00	(34,712.00)	-6.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	5	13,008.00	65,040.00	5	12,124.00	60,620.00	4,420.00	7.3%
Parent & Child	1	12,302.00	12,302.00	1	23,985.00	23,985.00	(11,683.00)	-48.7%
Employee & Spouse (or Partner)	8	20,082.00	160,656.00	8	19,771.25	158,170.00	2,486.00	1.6%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	14		237,998.00	14		242,775.00	(4,777.00)	-2.0%
GRAND TOTAL	33		735,611.00	35		775,100.00	(39,489.00)	-5.1%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Lower Municipal Utilities Authority
For the Period: December 01, 2023 to November 30, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Legal Basis for Benefit

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Chapman, Michael	47	\$ 13,829.00			X
Nelson, Joseph	18	\$ 3,111.00			X
Lowe, Justin	84	\$ 9,334.00			X
McFeeters, Erin	23	\$ 4,059.00			X
Bailey, Melissa	89	\$ 9,282.00			X
Otto, Sharon	102	\$ 22,094.00			X
Bedell, Nicholas	22	\$ 4,409.00	X		
Brown, Charles	51	\$ 10,963.00	X		
Dunn, William	63	\$ 12,358.00	X		
Embs, Donald	128	\$ 25,011.00	X		
Franco, Matt	32	\$ 3,696.00	X		
Fritsch, Mike	37	\$ 4,768.00	X		
Hearon, John	70	\$ 9,551.00	X		
Hill, Joseph	51	\$ 8,027.00	X		
Johnson, Mark	97	\$ 22,873.00			X
Matsinger, Jesse	39	\$ 7,617.00	X		
Pierce, Steve	9	\$ 1,210.00	X		
Rogers, Daniel	29	\$ 3,851.00	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 176,043.00			

**Lower Municipal Utilities Authority
For the Period: December 01, 2023 to November 30, 2024**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Stockton, Edward	3	\$ 744.00	X		
Winslow, Dennis	106	\$ 16,392.00	X		
Winter, Gustave	89	\$ 14,308.00	X		
Hilvert, Andrew	48	\$ 6,230.00			
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 37,674.00			

Lower Municipal Utilities Authority
For the Period: December 01, 2023 to November 30, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (all pages)	\$ <u>213,717.00</u>
--	-----------------------------

Schedule of Shared Service Agreements

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

Schedule of Shared Service Agreements (Cont.)

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Lower Municipal Utilities Authority
For the Period: December 01, 2023 to November 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
REVENUES										
Total Operating Revenues	\$ 5,503,600	\$ 4,030,000	\$ -	\$ -	\$ -	\$ -	\$ 9,533,600	\$ 9,257,000	\$ 276,600	3.0%
Total Non-Operating Revenues	180,000	400,000	-	-	-	-	580,000	270,000	310,000	114.8%
Total Anticipated Revenues	<u>5,683,600</u>	<u>4,430,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,113,600</u>	<u>9,527,000</u>	<u>586,600</u>	<u>6.2%</u>
APPROPRIATIONS										
Total Administration	653,500	587,500	-	-	-	-	1,241,000	1,233,000	8,000	0.6%
Total Cost of Providing Services	3,693,500	2,182,450	-	-	-	-	5,875,950	5,781,500	94,450	1.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	68,450	585,039	-	-	-	-	653,489	522,546	130,943	25.1%
Total Operating Appropriations	4,415,450	3,354,989	-	-	-	-	7,770,439	7,537,046	233,393	3.1%
Total Interest Payments on Debt	25,155	509,280	-	-	-	-	534,435	372,141	162,294	43.6%
Total Other Non-Operating Appropriations	3,011,000	3,018,500	-	-	-	-	6,029,500	3,827,000	2,202,500	57.6%
Total Non-Operating Appropriations	3,036,155	3,527,780	-	-	-	-	6,563,935	4,199,141	2,364,794	56.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	7,451,605	6,882,769	-	-	-	-	14,334,374	11,736,187	2,598,187	22.1%
Less: Total Unrestricted Net Position Utilized	1,768,005	2,452,769	-	-	-	-	4,220,774	2,209,187	2,011,587	91.1%
Net Total Appropriations	<u>5,683,600</u>	<u>4,430,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,113,600</u>	<u>9,527,000</u>	<u>586,600</u>	<u>6.2%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

Revenue Schedule

Lower Municipal Utilities Authority
For the Period: December 01, 2023 to November 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	4,488,800	3,429,000					\$ 7,917,800	\$ 7,538,000	\$ 379,800	5.0%
Business/Commercial	825,000	480,000					1,305,000	1,305,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	5,313,800	3,909,000	-	-	-	-	9,222,800	8,843,000	379,800	4.3%
<i>Connection Fees</i>										
Residential	164,800	96,000					260,800	390,000	(129,200)	-33.1%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	164,800	96,000	-	-	-	-	260,800	390,000	(129,200)	-33.1%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Interest and Penalties	25,000	25,000					50,000	24,000	26,000	108.3%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	25,000	25,000	-	-	-	-	50,000	24,000	26,000	108.3%
Total Operating Revenues	5,503,600	4,030,000	-	-	-	-	9,533,600	9,257,000	276,600	3.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Tower Lease Revenue		220,000					220,000	220,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	220,000	-	-	-	-	220,000	220,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	180,000	180,000					360,000	50,000	310,000	620.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	180,000	180,000	-	-	-	-	360,000	50,000	310,000	620.0%
Total Non-Operating Revenues	180,000	400,000	-	-	-	-	580,000	270,000	310,000	114.8%
TOTAL ANTICIPATED REVENUES	\$ 5,683,600	\$ 4,430,000	\$ -	\$ -	\$ -	\$ -	\$ 10,113,600	\$ 9,527,000	\$ 586,600	6.2%

Prior Year Adopted Revenue Schedule

Lower Municipal Utilities Authority

FY 2023 Adopted Budget

	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	4,324,000	3,214,000					\$ 7,538,000
Business/Commercial	825,000	480,000					1,305,000
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	5,149,000	3,694,000	-	-	-	-	8,843,000
<i>Connection Fees</i>							
Residential	82,000	308,000					390,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	82,000	308,000	-	-	-	-	390,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Interest and Penalties	12,000	12,000					24,000
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	12,000	12,000	-	-	-	-	24,000
Total Operating Revenues	5,243,000	4,014,000	-	-	-	-	9,257,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Tower Lease Revenue		220,000					220,000
							-
							-
							-
							-
Other Non-Operating Revenues	-	220,000	-	-	-	-	220,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	25,000	25,000					50,000
Penalties							-
Other							-
Total Interest	25,000	25,000	-	-	-	-	50,000
Total Non-Operating Revenues	25,000	245,000	-	-	-	-	270,000
TOTAL ANTICIPATED REVENUES	\$ 5,268,000	\$ 4,259,000	\$ -	\$ -	\$ -	\$ -	\$ 9,527,000

Appropriations Schedule

Lower Municipal Utilities Authority
For the Period: December 01, 2023 to November 30, 2024

	FY 2024 Proposed Budget						FY 2023			
	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	\$ Increase (Decrease)	% Increase (Decrease)	
								Adopted Budget	Proposed vs. Adopted	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 218,000	\$ 218,000				\$ 436,000	\$ 430,000	\$ 6,000	1.4%	
Fringe Benefits	110,500	110,500				221,000	204,000	17,000	8.3%	
Total Administration - Personnel	328,500	328,500	-	-	-	-	634,000	23,000	3.6%	
<i>Administration - Other (List)</i>										
See Attached F-4 Approp Detail Tab	325,000	259,000				584,000	599,000	(15,000)	-2.5%	
Miscellaneous Administration*						-	-	-	-	#DIV/0!
Total Administration - Other	325,000	259,000	-	-	-	584,000	599,000	(15,000)	-2.5%	
Total Administration	653,500	587,500	-	-	-	1,241,000	1,233,000	8,000	0.6%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,006,000	836,000				1,842,000	1,776,000	66,000	3.7%	
Fringe Benefits	558,000	477,950				1,035,950	1,127,000	(91,050)	-8.1%	
Total COPS - Personnel	1,564,000	1,313,950	-	-	-	2,877,950	2,903,000	(25,050)	-0.9%	
<i>Cost of Providing Services - Other (List)</i>										
See Attached F-4 Approp Detail Tab	2,129,500	868,500				2,998,000	2,878,500	119,500	4.2%	
Miscellaneous COPS*						-	-	-	-	#DIV/0!
Total COPS - Other	2,129,500	868,500	-	-	-	2,998,000	2,878,500	119,500	4.2%	
Total Cost of Providing Services	3,693,500	2,182,450	-	-	-	5,875,950	5,781,500	94,450	1.6%	
Total Principal Payments on Debt Service in Lieu of Depreciation	68,450	585,039	-	-	-	653,489	522,546	130,943	25.1%	
Total Operating Appropriations	4,415,450	3,354,989	-	-	-	7,770,439	7,537,046	233,393	3.1%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	25,155	509,280	-	-	-	534,435	372,141	162,294	43.6%	
Operations & Maintenance Reserve						-	-	-	-	#DIV/0!
Renewal & Replacement Reserve	2,931,000	2,938,500				5,869,500	3,667,000	2,202,500	60.1%	
Municipality/County Appropriation	80,000	80,000				160,000	160,000	-	0.0%	
Other Reserves						-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	3,036,155	3,527,780	-	-	-	6,563,935	4,199,141	2,364,794	56.3%	
TOTAL APPROPRIATIONS	7,451,605	6,882,769	-	-	-	14,334,374	11,736,187	2,598,187	22.1%	
ACCUMULATED DEFICIT						-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,451,605	6,882,769	-	-	-	14,334,374	11,736,187	2,598,187	22.1%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	80,000	80,000	-	-	-	160,000	160,000	-	0.0%	
Other	1,688,005	2,372,769				4,060,774	2,049,187	2,011,587	98.2%	
Total Unrestricted Net Position Utilized	1,768,005	2,452,769	-	-	-	4,220,774	2,209,187	2,011,587	91.1%	
TOTAL NET APPROPRIATIONS	\$ 5,683,600	\$ 4,430,000	\$ -	\$ -	\$ -	\$ 10,113,600	\$ 9,527,000	\$ 586,600	6.2%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 220,772.50 \$ 167,749.45 \$ - \$ - \$ - \$ - \$ 388,521.95

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6
ADMINISTRATION - OTHER:						
Professional Services	109,500.00	101,500.00				
Insurance	115,500.00	76,500.00				
Computer Suppl, Serv. & Licenses	35,000.00	23,000.00				
Other Administration	65,000.00	58,000.00				
TOTAL ADMIN. - OTHER	325,000.00	259,000.00				
COST OF PROVIDING SERVICES -						
OTHER:						
Chemicals	210,000.00	115,000.00				
Sludge Handling	375,000.00					
Utilities	377,500.00	174,000.00				
Cape May Co. MUA Agreement	600,000.00					
Collection Materials & Supplies	100,000.00					
Plant Materials & Supplies	100,000.00					
Transport. Equip Fuel & Expenses	86,500.00	56,000.00				
Water Distribution Supplies		145,000.00				
Well/Tank Parts & Maintenance		75,000.00				
Water Meters		200,000.00				
Lab Testing	55,000.00	40,000.00				
License Fees & Permits	60,000.00	22,000.00				
Other	165,500.00	41,500.00				
TOTAL COPS - OTHER	2,129,500.00	868,500.00				

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Water</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Prior Year Adopted Appropriations Schedule

Lower Municipal Utilities Authority

FY 2023 Adopted Budget

	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 215,000	\$ 215,000					\$ 430,000
Fringe Benefits	102,000	102,000					204,000
Total Administration - Personnel	317,000	317,000	-	-	-	-	634,000
<i>Administration - Other (List)</i>							
SEE ATTACHED	349,600	249,400					599,000
Miscellaneous Administration*							-
Total Administration - Other	349,600	249,400	-	-	-	-	599,000
Total Administration	666,600	566,400	-	-	-	-	1,233,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	959,000	817,000					1,776,000
Fringe Benefits	598,000	529,000					1,127,000
Total COPS - Personnel	1,557,000	1,346,000	-	-	-	-	2,903,000
<i>Cost of Providing Services - Other (List)</i>							
SEE ATTACHED	2,080,000	798,500					2,878,500
Miscellaneous COPS*							-
Total COPS - Other	2,080,000	798,500	-	-	-	-	2,878,500
Total Cost of Providing Services	3,637,000	2,144,500	-	-	-	-	5,781,500
Total Principal Payments on Debt Service in Lieu of Depreciation	66,600	455,946	-	-	-	-	522,546
Total Operating Appropriations	4,370,200	3,166,846	-	-	-	-	7,537,046
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	27,350	344,791	-	-	-	-	372,141
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	2,556,000	1,111,000					3,667,000
Municipality/County Appropriation	80,000	80,000					160,000
Other Reserves							-
Total Non-Operating Appropriations	2,663,350	1,535,791	-	-	-	-	4,199,141
TOTAL APPROPRIATIONS	7,033,550	4,702,637	-	-	-	-	11,736,187
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,033,550	4,702,637	-	-	-	-	11,736,187
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	80,000	80,000	-	-	-	-	160,000
Other	1,685,550	363,637					2,049,187
Total Unrestricted Net Position Utilized	1,765,550	443,637	-	-	-	-	2,209,187
TOTAL NET APPROPRIATIONS	\$ 5,268,000	\$ 4,259,000	\$ -	\$ -	\$ -	\$ -	\$ 9,527,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 218,510.00 \$ 158,342.30 \$ - \$ - \$ - \$ - \$ 376,852.30

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lower Municipal Utilities Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6
ADMINISTRATION - OTHER:						
Professional Services	148,000.00	102,000.00				
Insurance	105,600.00	70,400.00				
Computer Suppl, Serv. & Licenses	35,000.00	20,000.00				
Other Administration	61,000.00	57,000.00				
TOTAL ADMIN. - OTHER	349,600.00	249,400.00				
COST OF PROVIDING SERVICES - OTHER:						
Chemicals	205,000.00	90,000.00				
Sludge Handling	325,000.00	-				
Utilities	377,500.00	144,000.00				
Cape May Co. MUA Agreement	600,000.00	-				
Collection Materials & Supplies	120,000.00	-				
Plant Materials & Supplies	125,000.00	-				
Transport. Equip Fuel & Expenses	86,500.00	56,500.00				
Water Distribution Supplies		175,000.00				
Well/Tank Parts & Maintenance		25,000.00				
Water Meters		200,000.00				
Lab Testing	35,000.00					
Other	206,000.00	108,000.00				
TOTAL COPS - OTHER	2,080,000.00	798,500.00				

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lower Municipal Utilities Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Water</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Debt Service Schedule - Principal

Lower Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Principal Outstanding
<i>Sewer</i>										
SEE ATTACHED (F-6 DETAIL)	VARIOUS	\$ 66,600	\$ 68,450	\$ 70,300	\$ 72,150	\$ 75,850	\$ 77,700	\$ 79,550	\$ 347,800	\$ 791,800
										-
										-
Total Principal		66,600	68,450	70,300	72,150	75,850	77,700	79,550	347,800	791,800
<i>Water</i>										
SEE ATTACHED (F-6 DETAIL)	VARIOUS	455,946	585,039	754,333	773,830	791,640	806,467	821,466	21,690,638	26,223,413
										-
										-
Total Principal		455,946	585,039	754,333	773,830	791,640	806,467	821,466	21,690,638	26,223,413
<i>Operation #3</i>										
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 522,546	\$ 653,489	\$ 824,633	\$ 845,980	\$ 867,490	\$ 884,167	\$ 901,016	\$ 22,038,438	\$ 27,015,213

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Lower Municipal Utilities Authority

	Date of Local Finance Board Approval	Fiscal Year Ending in								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
SEWER:										\$ -
Series 2012		\$ 66,600	\$ 68,450	70,300	72,150	75,850	77,700	79,550	347,800	\$ 791,800
WATER:										\$ -
Series 2012		\$ 113,400	\$ 116,550	119,700	122,850	129,150	132,300	135,450	592,200	\$ 1,348,200
USDA Series 2010		\$ 32,126	\$ 33,423	34,774	36,178	37,640	39,160	40,743	1,310,460	\$ 1,532,378
USDA Series 2013		\$ 158,795	\$ 162,187	165,652	169,191	172,805	176,497	180,267	5,693,878	\$ 6,720,477
USDA Series 2017		\$ 63,001	\$ 64,347	65,721	67,125	68,559	70,024	71,520	2,759,922	\$ 3,167,218
NJIB Series 2020 (Trust Loan)		\$ 73,624	\$ 73,624	73,624	73,624	73,624	73,624	73,624	1,472,482	\$ 1,914,226
NJIB Series 2020 (Fund Loan)		\$ 15,000	\$ 15,000	15,000	20,000	20,000	20,000	20,000	560,000	\$ 670,000
NJIB Series 2023 (I-Bank Loan) (Estimated)		\$ -	\$ -	100,000	105,000	110,000	115,000	120,000	4,985,000	\$ 5,535,000
NJIB Series 2023 (Fund Loan) (Estimated)		\$ -	\$ 119,908	179,862	179,862	179,862	179,862	179,862	4,316,696	\$ 5,335,914
										\$ -
										\$ -
										\$ -
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TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 522,546</u>	<u>\$ 653,489</u>	<u>\$ 824,633</u>	<u>\$ 845,980</u>	<u>\$ 867,490</u>	<u>\$ 884,167</u>	<u>\$ 901,016</u>	<u>\$ 22,038,438</u>	<u>\$ 27,015,213</u>

Debt Service Schedule - Interest

Lower Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									
SEE ATTACHED (F-6 DETAIL)	\$ 27,350	\$ 25,155	22,901	20,586	18,181	15,686	13,081	24,101	\$ 139,691
									-
									-
Total Interest Payments	27,350	25,155	22,901	20,586	18,181	15,686	13,081	24,101	139,691
<i>Water</i>									
SEE ATTACHED (F-6 DETAIL)	344,791	509,280	575,508	560,307	544,479	528,222	511,464	6,833,660	10,062,920
									-
									-
Total Interest Payments	344,791	509,280	575,508	560,307	544,479	528,222	511,464	6,833,660	10,062,920
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 372,141	\$ 534,435	\$ 598,409	\$ 580,893	\$ 562,660	\$ 543,908	\$ 524,545	\$ 6,857,761	\$ 10,202,611

Net Position Reconciliation

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

FY 2024 Proposed Budget

	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 20,012,113	\$ 20,012,113					\$ 40,024,226
Less: Invested in Capital Assets, Net of Related Debt (1)	19,844,255	19,844,255					39,688,510
Less: Restricted for Debt Service Reserve (1)	94,113	160,246					254,359
Less: Other Restricted Net Position (1)	92,145	156,896					249,041
Total Unrestricted Net Position (1)	(18,400)	(149,284)	-	-	-	-	(167,684)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,670,268	1,670,268					3,340,536
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	3,199,308	3,199,308					6,398,616
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,851,176	4,720,292	-	-	-	-	9,571,468
Unrestricted Net Position Utilized to Balance Proposed Budget	1,688,005	2,372,769	-	-	-	-	4,060,774
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	80,000	80,000	-	-	-	-	160,000
Total Unrestricted Net Position Utilized in Proposed Budget	1,768,005	2,452,769	-	-	-	-	4,220,774
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,083,171	\$ 2,267,523	\$ -	\$ -	\$ -	\$ -	\$ 5,350,694

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 220,773 \$ 167,749 \$ - \$ - \$ - \$ - \$ 388,522

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Lower Municipal Utilities Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Lower Municipal Utilities Authority

(Authority Name)

Fiscal Year: December 01, 2023 to November 30, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Lower Municipal Utilities Authority, on October 04, 2023.

It is hereby certified that the governing body of the Lower Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Lower Municipal Utilities for the following reason(s):

Officer's Signature:	mbailey@ltmua.org
Name:	Melissa Bailey
Title:	Board Secretary
Address:	2900 Bayshore Road Villas, NJ 08251
Phone Number:	609-886-7146 Ext 3
Fax Number:	609-886-6184
E-mail Address:	mbailey@ltmua.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Lower Municipal Utilities Authority

Fiscal Year: December 01, 2023 to November 30, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

NJ I-Bank Financing and/or Revenue Bonds are planned to be issued. The source of funding for repayment of debt will be from existing rates together with anticipated rate increases.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>							
SEE CB-3 DETAIL		\$ 2,931,000	\$ 2,931,000				
		-					
		-					
Total		2,931,000	-	2,931,000	-	-	-
<i>Water</i>							
SEE CB-3 DETAIL		4,838,500	\$ 4,838,500				
		-					
		-					
Total		4,838,500	-	4,838,500	-	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
Total		-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 7,769,500	\$ -	\$ 7,769,500	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>SEWER OPERATION:</i>	\$0					
Waste Activated Sludge Thickening	350,000		\$ 350,000			
South Primary Tank - Mech Work	75,000		75,000			
Replace Skim Arm	50,000		50,000			
Pump Station Rehabilitation	1,200,000		1,200,000			
Sewer Main Lining/Replacement	350,000		350,000			
	-					
Combination Machine (75%)	525,000		\$ 525,000			
	-					
Utility Trucks (50%)	35,000		35,000			
Supervision Vehicles (50%)	25,000		25,000			
Backhoe/Loader (50%)	71,000		71,000			
Front Entrance Upgrade (50%)	125,000		125,000			
Other	125,000		\$ 125,000			
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TOTAL THIS PAGE ONLY	<u>\$2,931,000</u>		\$ 2,931,000	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Lower Municipal Utilities Authority
For the Period: December 01, 2023 to November 30, 2024

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewer</i>							
SEE CB-4 DETAIL	\$ 8,306,000	\$ 2,931,000	\$ 1,185,000	\$ 1,335,000	\$ 760,000	\$ 1,335,000	\$ 760,000
	-	-					
	-	-					
Total	8,306,000	2,931,000	1,185,000	1,335,000	760,000	1,335,000	760,000
<i>Water</i>							
SEE CB-4 DETAIL	18,077,000	4,838,500	\$ 3,150,500	\$ 2,768,000	\$ 2,655,000	\$ 2,630,000	\$ 2,035,000
	-	-					
	-	-					
Total	18,077,000	4,838,500	3,150,500	2,768,000	2,655,000	2,630,000	2,035,000
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 26,383,000	\$ 7,769,500	\$ 4,335,500	\$ 4,103,000	\$ 3,415,000	\$ 3,965,000	\$ 2,795,000

5 Year Capital Improvement Plan Funding Sources

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
SEE CB-5 DETAIL	\$ 8,306,000	\$ 8,306,000				
-	-					
-	-					
Total	8,306,000	-	8,306,000	-	-	-
<i>Water</i>						
SEE CB-5 DETAIL	18,077,000	\$ 12,077,000		\$ 6,000,000		
-	-					
-	-					
Total	18,077,000	-	12,077,000	-	6,000,000	-
<i>Operation #3</i>						
	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
-	-					
-	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
-	-					
-	-					
Total	-	-	-	-	-	-
TOTAL	\$ 26,383,000	\$ -	\$ 20,383,000	\$ -	\$ 6,000,000	\$ -
Total 5 Year Plan per CB-4	\$ 26,383,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water Operation:</i>						
Well Refurbish	450,000		\$ 450,000			
Tank Painting & Repairs	3,774,000		3,774,000			
NCM Water Main Replace.	10,150,000		4,150,000		6,000,000	
Meter Replacement Program	2,000,000		2,000,000			
Valve Exercising Trailer	97,000		97,000			
Combination Machine (25%)	175,000		175,000			
Crane Truck (25%)	50,000		\$ 50,000			
Utility Trucks (50%)	210,000		210,000			
Supervision Vehicles (50%)	75,000		75,000			
Backhoe/Loader (50%)	71,000		71,000			
Front Entrance Upgrade (50%)	125,000		125,000			
Other	900,000		900,000			
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TOTAL THIS PAGE ONLY	\$ 18,077,000	\$ -	\$ 12,077,000	\$ -	\$ 6,000,000	\$ -

5 Year Capital Improvement Plan Funding Sources

Lower Municipal Utilities Authority

For the Period: December 01, 2023 to November 30, 2024

Funding Sources

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
	-					
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TOTAL ALL DETAIL PAGES	<u>\$26,383,000</u>		<u>\$ 20,383,000</u>	<u>\$ -</u>	<u>\$ 6,000,000</u>	<u>\$ -</u>

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Lower Municipal Utilities Authority Year Ending: November 30, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4-Oct-23
Date

mbailey@ltnua.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document