

Fiscal Year Start Year End Year
 2022 – **2023**

***Authority Budget of:
Lower Municipal Utilities Authority***

State Filing Year 2022

For the Period: December 1, 2022 to November 30, 2023

www.ltmua.org
Authority Web Address



Division of Local Government Services

**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

2022

Lower Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2022 PREPARER'S CERTIFICATION

Lower Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	stesta@rhtservices.com
Name:	Stephen P. Testa, CPA, RMA for RHT&K
Title:	Financial Services Consultant
Address:	1830 Gallagher Drive, Suite 104 Vineland, NJ 08360
Phone Number:	856.692.9100 Ext. 103
Fax Number:	856.794.8862
E-mail Address:	stesta@rhtservices.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ltmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Sharon Otto
Title of Officer Certifying Compliance: Secretary
Signature: sotto@ltmua.org

2022 APPROVAL CERTIFICATION

Lower Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lower Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 5, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	sotto@ltmua.org
Name:	Sharon Otto
Title:	Secretary
Address:	2900 Bayshore Road Villas, NJ 08251
Phone Number:	(609) 886-7146 Ext. 222
Fax Number:	(609) 886-6184
E-mail Address:	sotto@ltmua.org

2022 ADOPTION CERTIFICATION

Lower Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lower Municipal Utilities Authority, pursuant to N.J.A.C 5:31- on November 02, 2022.

Officer's Signature:	sotto@ltmua.org		
Name:	Sharon Otto		
Title:	Secretary		
Address:	2900 Bayshore Road Villas, NJ 08251		
Phone Number:	(609) 886-7146 Ext. 222	Fax:	(609) 886-6184
E-mail address:	sotto@ltmua.org		

2022 ADOPTED BUDGET RESOLUTION

RESOLUTION NO. 140-2022

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Lower Municipal Utilities Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023 has been presented for adoption before the governing body of the Lower Municipal Utilities Authority at its open public meeting of November 2, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$9,527,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$11,736,187.00, and Total Unrestricted Net Position utilized of \$2,209,187.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$26,061,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lower Municipal Utilities Authority at an open public meeting held on November 2, 2022 that the Annual Budget and Capital Budget/Program of the Lower Municipal Utilities Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

sotto@ltmua.org

(Secretary's Signature)

11/2/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Brian O'Connor	X			
Jacqueline Henderson	X			
Harrison Bitting	X			
Marc Lambert	X			
Karen Rechner	X			

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority's current rate structure is sufficient to meet operating and debt service needs. However the Authority is in the process of capital improvement upgrades to the Sewer Plant and expansion of the water and sewer service to additional areas that should be completed in the fiscal year covered by this budget. The Authority is currently evaluating the service charge rate structures, and may possibly increase rates during the budget year, no service charge rate increases are included in the proposed budget.

With regards to Revenues, the other service charges category decreased by 100% as there are no other charges contemplated in the proposed budget. Connection fees increased by \$377,200 primarily as a result of anticipating the connection of water units in the service expansion area. Interest and penalties decreased 70.4% as the Authority evaluates the impact of not having collected interest and penalties during the pandemic. As with the other service charges, there are no Miscellaneous Revenues contemplated in the proposed budget resulting in a 100% decrease. The Tower Lease Revenue increased 65.4% as a result of new leases and renewals at an increased rate. Interest earned was budgeted too high in the current budget and although rates are moving up, the Authority is being conservative in the proposed budget.

With regards to Appropriations, Admin. Fringe Benefits increased 21.4% due to health benefits and pension increases. Renewal and Repl. reserve increased as the Authority is budgeting more projects that will utilize that reserve and is therefore funding it.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is stable and should not impact the proposed budget. The Authority will be completing construction on the Del Haven and surrounding arease of Middle Township that will bring additional users to the Authority, as well as a Vacuum Sewer Expansion Project that will also bring additional users to the Authority. Both of these projects are being funded by long term debt (NJ I-Bank).

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balanc the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing Unrestricted Net Position to fund the additions to the Renewal and Replacement reserve described above, and to fund the appropriation to the Township, as required.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Township of Lower has requested funds to balance their Municipal Budget.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable, no deficit noted.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates have not changed since the prior year budget submission and there is currently no change in rate structure.

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lower Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-1924355		
<i>Address:</i>	2900 Bayshore Road		
<i>City, State, Zip:</i>	Villas	NJ	08251
<i>Phone: (ext.)</i>	609-886-7146	<i>Fax:</i>	609-886-6184

Preparer's Name:	Stephen P. Testa, CPA, RMA		
<i>Preparer's Address:</i>	1830 Gallagher Drive, Suite 104		
<i>City, State, Zip:</i>	Vineland	NJ	08360
<i>Phone: (ext.)</i>	856-692-9100 X 103	<i>Fax:</i>	856-764-8862
<i>E-mail:</i>	stesta@rhtservices.com		

Chief Executive Officer*	Stephen Blankenship, PE		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	609-996-7146 X 218	<i>Fax:</i>	609-886-6184
<i>E-mail:</i>	sblankenship@ltmua.org		

Chief Financial Officer*	Harrison Bitting, Treasurer, Stephen P. Testa, CPA RMA, Financial Consultant		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-692-9100 X103	<i>Fax:</i>	856-794-8862
<i>E-mail:</i>	stesta@rhtservices.com		

Name of Auditor:	Carol A. McAllister, CPA, RMA		
<i>Name of Firm:</i>	Bowman & Company		
<i>Address:</i>	601 White Horse Road		
<i>City, State, Zip:</i>	Voorhees	NJ	08043
<i>Phone: (ext.)</i>	856-821-6864	<i>Fax:</i>	856-435-0440
<i>E-mail:</i>	cmcallister@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

30

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,626,547.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

Narrative for Page N-3, No. 9

The Compensation for all Board Members was established by Ordinance of the Township of Lower and is \$5,500 per annum effective June 27, 2021.

The compensation for the Executive Director and Superintendent is determined by written contract. Such contracts are reviewed and approved by the Authority's Personnel Committee and the Full Board.

Narrative for Page N-3, No 12 (g)

The Executive Director, Superintendent and Supervisor are permitted to use an Authority vehicle. The amount of Auto Fringe picked up as income by the employee for the personal use of the vehicle is determined at the end of the calendar year based on IRS Requirements in effect at the time.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Lower Municipal Utilities Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Lower Municipal Utilities Authority
For the Period December 01, 2022 to November 30, 2023**

	Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority		
				Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend			Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1	Brian O'Connor	Chairman		X	X				\$ 4,500.00		None	\$ 4,500.00	
2	Jacqueline Henderson	Vice Chairperson		X	X				\$ 4,500.00		None	\$ 4,500.00	
3	Harrison Bitting	Treasurer		X	X				\$ 4,500.00		None	\$ 4,500.00	
4	Karen Rechner	Member		X					\$ 4,500.00		None	\$ 4,500.00	
5	Marc Lambert	Asst. Treasurer		X	X				\$ 4,500.00		None	\$ 4,500.00	
6	Michael Chapman	Exec. Director	40		X		X		\$ 147,040.00		\$ 30,672.54	\$ 177,712.54	
7	Craig Loper	Superintendent	40			X	X		\$ 107,056.00		\$ 44,865.98	\$ 151,921.98	
8												\$ -	
9												\$ -	
10												\$ -	
11												\$ -	
12												\$ -	
13												\$ -	
14												\$ -	
15												\$ -	
16												\$ -	
17												\$ -	
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23												\$ -	
24												\$ -	
25												\$ -	
26												\$ -	
27												\$ -	
28												\$ -	
29												\$ -	
30												\$ -	
31												\$ -	
32												\$ -	
33												\$ -	
34												\$ -	
35												\$ -	
Total:									\$ 276,596.00	\$ -	\$ -	\$ 75,538.52	\$ 352,134.52

Schedule of Health Benefits - Detailed Cost Analysis

Lower Municipal Utilities Authority

For the Period: December 01, 2022 to November 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	14,449.00	72,245.00	3	11,650.00	34,950.00	37,295.00	106.7%
Parent & Child	3	25,864.00	77,592.00	1	23,151.00	23,151.00	54,441.00	235.2%
Employee & Spouse (or Partner)	1	28,899.00	28,899.00	1	25,380.00	25,380.00	3,519.00	13.9%
Family	12	40,314.00	483,768.00	15	32,229.00	483,435.00	333.00	0.1%
Employee Cost Sharing Contribution (enter as negative -)			(130,179.00)			(90,290.00)	(39,889.00)	44.2%
Subtotal	21		532,325.00	20		476,626.00	55,699.00	11.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	5	12,124.00	60,620.00	4	14,244.00	56,976.00	3,644.00	6.4%
Parent & Child	1	23,985.00	23,985.00	1	23,427.00	23,427.00	558.00	2.4%
Employee & Spouse (or Partner)	8	19,771.25	158,170.00	8	27,881.00	223,048.00	(64,878.00)	-29.1%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	14		242,775.00	13		303,451.00	(60,676.00)	-20.0%
GRAND TOTAL	35		775,100.00	33		780,077.00	(4,977.00)	-0.6%

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

Lower Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Chapman, Michael	51	\$ 15,878.00			X
Nelson, Joseph	18	\$ 2,518.00			X
Lowe, Justin	64	\$ 6,882.00			X
McFeeters, Erin	15	\$ 2,802.00			X
Bailey, Melissa	76	\$ 8,158.00			X
Otto, Sharon	105	\$ 22,819.00			X
Bedell, Nicholas	32	\$ 5,191.00	X		
Brown, Charles	42	\$ 8,492.00	X		
Dunn, William	38	\$ 8,498.00	X		
Embs, Donald	124	\$ 23,565.00	X		
Franco, Matt	44	\$ 5,705.00	X		
Fritsch, Mike	30	\$ 3,165.00	X		
Hearon, John	56	\$ 7,290.00	X		
Hill, Joseph	40	\$ 5,419.00	X		
Johnson, Mark	94	\$ 22,540.00			X
Loper, Craig	0	\$ -			X
Matsinger, Jesse	29	\$ 5,309.00	X		
Rogers, Daniel	27	\$ 3,295.00	X		
Total liability for accumulated compensated absences at January 1, 2021 (this page only)		\$ 157,526.00			

Lower Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Stockton, Edward	5	\$ 808.00	X		
Winslow, Dennis	99	\$ 15,902.00	X		
Winter, Gustave	66	\$ 9,232.00	X		
Hilvert, Andrew	43	\$ 5,595.00	X		
Total liability for accumulated compensated absences at January 1, 2021 (this page only)		\$ 31,537.00			

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Lower Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 5,243,000	\$ 4,014,000	\$ -	\$ -	\$ -	\$ -	\$ 9,257,000	\$ 8,843,500	\$ 413,500	4.7%
Total Non-Operating Revenues	25,000	245,000	-	-	-	-	270,000	208,000	62,000	29.8%
Total Anticipated Revenues	<u>5,268,000</u>	<u>4,259,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,527,000</u>	<u>9,051,500</u>	<u>475,500</u>	<u>5.3%</u>
APPROPRIATIONS										
Total Administration	666,600	566,400	-	-	-	-	1,233,000	1,249,000	(16,000)	-1.3%
Total Cost of Providing Services	3,637,000	2,144,500	-	-	-	-	5,781,500	5,792,000	(10,500)	-0.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	66,600	455,946	-	-	-	-	522,546	511,658	10,888	2.1%
Total Operating Appropriations	4,370,200	3,166,846	-	-	-	-	7,537,046	7,552,658	(15,612)	-0.2%
Total Interest Payments on Debt	27,350	344,791	-	-	-	-	372,141	384,219	(12,078)	-3.1%
Total Other Non-Operating Appropriations	2,636,000	1,191,000	-	-	-	-	3,827,000	1,274,623	2,552,377	200.2%
Total Non-Operating Appropriations	2,663,350	1,535,791	-	-	-	-	4,199,141	1,658,842	2,540,299	153.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	7,033,550	4,702,637	-	-	-	-	11,736,187	9,211,500	2,524,687	27.4%
Less: Total Unrestricted Net Position Utilized	1,765,550	443,637	-	-	-	-	2,209,187	160,000	2,049,187	1280.7%
Net Total Appropriations	<u>5,268,000</u>	<u>4,259,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,527,000</u>	<u>9,051,500</u>	<u>475,500</u>	<u>5.3%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

Revenue Schedule

Lower Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	4,324,000	3,214,000					\$ 7,538,000	\$ 7,384,000	\$ 154,000	2.1%
Business/Commercial	825,000	480,000					1,305,000	1,305,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	31,700	(31,700)	-100.0%
Total Service Charges	5,149,000	3,694,000	-	-	-	-	8,843,000	8,720,700	122,300	1.4%
<i>Connection Fees</i>										
Residential	82,000	308,000					390,000	12,800	377,200	2946.9%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	82,000	308,000	-	-	-	-	390,000	12,800	377,200	2946.9%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Interest and Penalties	12,000	12,000					24,000	81,000	(57,000)	-70.4%
Miscellaneous Revenue	-	-					-	29,000	(29,000)	-100.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	12,000	12,000	-	-	-	-	24,000	110,000	(86,000)	-78.2%
Total Operating Revenues	5,243,000	4,014,000	-	-	-	-	9,257,000	8,843,500	413,500	4.7%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Tower Lease Revenue		220,000					220,000	133,000	87,000	65.4%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	220,000	-	-	-	-	220,000	133,000	87,000	65.4%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	25,000	25,000					50,000	75,000	(25,000)	-33.3%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	25,000	25,000	-	-	-	-	50,000	75,000	(25,000)	-33.3%
Total Non-Operating Revenues	25,000	245,000	-	-	-	-	270,000	208,000	62,000	29.8%
TOTAL ANTICIPATED REVENUES	\$ 5,268,000	\$ 4,259,000	\$ -	\$ -	\$ -	\$ -	\$ 9,527,000	\$ 9,051,500	\$ 475,500	5.3%

Appropriations Schedule

Lower Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021			
	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Adopted Budget		% Increase (Decrease) Proposed vs. Adopted
								Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 215,000	\$ 215,000				\$ 430,000	\$ 436,000	\$ (6,000)	-1.4%	
Fringe Benefits	102,000	102,000				204,000	168,000	36,000	21.4%	
Total Administration - Personnel	317,000	317,000	-	-	-	634,000	604,000	30,000	5.0%	
<i>Administration - Other (List)</i>										
SEE ATTACHED	349,600	249,400				599,000	645,000	(46,000)	-7.1%	
Miscellaneous Administration*									#DIV/0!	
Total Administration - Other	349,600	249,400	-	-	-	599,000	645,000	(46,000)	-7.1%	
Total Administration	666,600	566,400	-	-	-	1,233,000	1,249,000	(16,000)	-1.3%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	959,000	817,000				1,776,000	1,677,000	99,000	5.9%	
Fringe Benefits	598,000	529,000				1,127,000	1,034,000	93,000	9.0%	
Total COPS - Personnel	1,557,000	1,346,000	-	-	-	2,903,000	2,711,000	192,000	7.1%	
<i>Cost of Providing Services - Other (List)</i>										
SEE ATTACHED	2,080,000	798,500				2,878,500	3,081,000	(202,500)	-6.6%	
Miscellaneous COPS*									#DIV/0!	
Total COPS - Other	2,080,000	798,500	-	-	-	2,878,500	3,081,000	(202,500)	-6.6%	
Total Cost of Providing Services	3,637,000	2,144,500	-	-	-	5,781,500	5,792,000	(10,500)	-0.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	66,600	455,946	-	-	-	522,546	511,658	10,888	2.1%	
Total Operating Appropriations	4,370,200	3,166,846	-	-	-	7,537,046	7,552,658	(15,612)	-0.2%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	27,350	344,791	-	-	-	372,141	384,219	(12,078)	-3.1%	
Operations & Maintenance Reserve									#DIV/0!	
Renewal & Replacement Reserve	2,556,000	1,111,000				3,667,000	1,114,623	2,552,377	229.0%	
Municipality/County Appropriation	80,000	80,000				160,000	160,000	-	0.0%	
Other Reserves									#DIV/0!	
Total Non-Operating Appropriations	2,663,350	1,535,791	-	-	-	4,199,141	1,658,842	2,540,299	153.1%	
TOTAL APPROPRIATIONS	7,033,550	4,702,637	-	-	-	11,736,187	9,211,500	2,524,687	27.4%	
ACCUMULATED DEFICIT									#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,033,550	4,702,637	-	-	-	11,736,187	9,211,500	2,524,687	27.4%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	80,000	80,000	-	-	-	160,000	160,000	-	0.0%	
Other	1,685,550	363,637				2,049,187	-	2,049,187	#DIV/0!	
Total Unrestricted Net Position Utilized	1,765,550	443,637	-	-	-	2,209,187	160,000	2,049,187	1280.7%	
TOTAL NET APPROPRIATIONS	\$ 5,268,000	\$ 4,259,000	\$ -	\$ -	\$ -	\$ 9,527,000	\$ 9,051,500	\$ 475,500	5.3%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 218,510.00 \$ 158,342.30 \$ - \$ - \$ - \$ - \$ 376,852.30

Prior Year Adopted Appropriations Schedule

Lower Municipal Utilities Authority

FY 2021 Adopted Budget

	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 218,000	\$ 218,000					\$ 436,000
Fringe Benefits	84,000	84,000					168,000
Total Administration - Personnel	302,000	302,000	-	-	-	-	604,000
<i>Administration - Other (List)</i>							
SEE ATTACHED	330,000	315,000					645,000
Miscellaneous Administration*							-
Total Administration - Other	330,000	315,000	-	-	-	-	645,000
Total Administration	632,000	617,000	-	-	-	-	1,249,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	921,000	756,000					1,677,000
Fringe Benefits	562,050	471,950					1,034,000
Total COPS - Personnel	1,483,050	1,227,950	-	-	-	-	2,711,000
<i>Cost of Providing Services - Other (List)</i>							
SEE ATTACHED	2,063,000	1,018,000					3,081,000
Miscellaneous COPS*							-
Total COPS - Other	2,063,000	1,018,000	-	-	-	-	3,081,000
Total Cost of Providing Services	3,546,050	2,245,950	-	-	-	-	5,792,000
Total Principal Payments on Debt Service in Lieu of Depreciation	64,750	446,908	-	-	-	-	511,658
Total Operating Appropriations	4,242,800	3,309,858	-	-	-	-	7,552,658
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	29,363	354,856	-	-	-	-	384,219
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	944,137	170,486					1,114,623
Municipality/County Appropriation	80,000	80,000					160,000
Other Reserves							-
Total Non-Operating Appropriations	1,053,500	605,342	-	-	-	-	1,658,842
TOTAL APPROPRIATIONS	5,296,300	3,915,200	-	-	-	-	9,211,500
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,296,300	3,915,200	-	-	-	-	9,211,500
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	80,000	80,000	-	-	-	-	160,000
Other							-
Total Unrestricted Net Position Utilized	80,000	80,000	-	-	-	-	160,000
TOTAL NET APPROPRIATIONS	\$ 5,216,300	\$ 3,835,200	\$ -	\$ -	\$ -	\$ -	\$ 9,051,500

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 212,140.00 \$ 165,492.90 \$ - \$ - \$ - \$ - \$ 377,632.90

Debt Service Schedule - Principal

Lower Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	Fiscal Year Ending in						Total Principal Outstanding
				2024	2025	2026	2027	2028	Thereafter	
<i>Sewer</i>										
SEE ATTACHED	VARIOUS	\$ 64,750	\$ 66,600	\$ 68,450	\$ 70,300	\$ 72,150	\$ 75,850	\$ 77,700	\$ 427,350	\$ 858,400
Total Principal		64,750	66,600	68,450	70,300	72,150	75,850	77,700	427,350	858,400
<i>Water</i>										
SEE ATTACHED	VARIOUS	446,908	455,946	465,131	474,471	488,968	501,778	511,605	12,910,546	15,808,445
Total Principal		446,908	455,946	465,131	474,471	488,968	501,778	511,605	12,910,546	15,808,445
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 511,658</u>	<u>\$ 522,546</u>	<u>\$ 533,581</u>	<u>\$ 544,771</u>	<u>\$ 561,118</u>	<u>\$ 577,628</u>	<u>\$ 589,305</u>	<u>\$ 13,337,896</u>	<u>\$ 16,666,845</u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Lower Municipal Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									
SEE ATTACHED	\$ 29,363	\$ 27,350	\$ 25,155	\$ 22,901	\$ 20,586	\$ 18,181	\$ 15,686	\$ 37,182	\$ 167,041
									-
									-
Total Interest Payments	29,363	27,350	25,155	22,901	20,586	18,181	15,686	37,182	167,041
<i>Water</i>									
SEE ATTACHED	354,856	344,791	334,268	323,490	312,451	300,847	288,920	3,642,155	5,546,922
									-
									-
Total Interest Payments	354,856	344,791	334,268	323,490	312,451	300,847	288,920	3,642,155	5,546,922
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 384,219	\$ 372,141	\$ 359,423	\$ 346,391	\$ 333,037	\$ 319,028	\$ 304,606	\$ 3,679,337	\$ 5,713,963

Net Position Reconciliation

Lower Municipal Utilities Authority

For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget

	Sewer	Water	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 18,820,014	\$ 18,820,013	Used Unaudited Internally Prepared Statement				\$ 37,640,027
Less: Invested in Capital Assets, Net of Related Debt (1)	16,148,087	16,148,086					32,296,173
Less: Restricted for Debt Service Reserve (1)	94,113	160,246					254,359
Less: Other Restricted Net Position (1)	92,145	156,896					249,041
Total Unrestricted Net Position (1)	2,485,669	2,354,785	#VALUE!	-	-	-	#VALUE!
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,670,268	1,670,268					3,340,536
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	3,199,308	3,199,308					6,398,616
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	7,355,245	7,224,361	#VALUE!	-	-	-	#VALUE!
Unrestricted Net Position Utilized to Balance Proposed Budget	1,685,550	363,637	-	-	-	-	2,049,187
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	80,000	80,000	-	-	-	-	160,000
Total Unrestricted Net Position Utilized in Proposed Budget	1,765,550	443,637	-	-	-	-	2,209,187
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 5,589,695	\$ 6,780,724	#VALUE!	\$ -	\$ -	\$ -	#VALUE!

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 218,510	\$ 158,342	\$ -	\$ -	\$ -	\$ -	\$ 376,852
--	------------	------------	------	------	------	------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

Lower Municipal Utilities Authority

(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Lower Municipal Utilities Authority

(Authority Name)

Fiscal Year: December 01, 2022 to November 30, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Lower Municipal Utilities Authority, on October 05, 2022.

It is hereby certified that the governing body of the Lower Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Lower Municipal Utilities for the following reason(s):

Officer's Signature:	sotto@ltmua.org
Name:	Sharon Otto
Title:	Secretary
Address:	2900 Bayshore Road Villas, NJ 08251
Phone Number:	(609) 886-7146 Ext. 222
Fax Number:	(609) 886-6184
E-mail Address:	sotto@ltmua.org

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Lower Municipal Utilities Authority

Fiscal Year: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

NJ I-Bank Financing and/or Revenue Bonds are planned to be issued. The source of funding for repayment of debt will be from existing rates together with anticipated rate increases.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Lower Municipal Utilities Authority

For the Period: December 01, 2022 to November 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See CB-3 Attachment (Sewer)	\$ 19,740,000		\$ 2,556,000	\$ 17,184,000		
	-					
	-					
Total	19,740,000	-	2,556,000	17,184,000	-	-
<i>Water</i>						
See CB-3 Attachment (Water)	6,321,000		\$ 1,111,000	\$ 5,210,000	\$ -	
	-					
	-					
Total	6,321,000	-	1,111,000	5,210,000	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 26,061,000	\$ -	\$ 3,667,000	\$ 22,394,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Lower Municipal Utilities Authority
For the Period: December 01, 2022 to November 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Sewer</i>							
See CB-3 Attachment (Sewer)	\$ 25,147,500	\$ 19,740,000	\$ 1,148,500	\$ 1,050,000	\$ 1,076,500	\$ 1,053,000	\$ 1,079,500
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	25,147,500	19,740,000	1,148,500	1,050,000	1,076,500	1,053,000	1,079,500
<i>Water</i>							
See CB-3 Attachment (Water)	19,902,500	6,321,000	\$ 4,723,500	\$ 200,000	\$ 4,226,500	\$ 203,000	\$ 4,228,500
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	19,902,500	6,321,000	4,723,500	200,000	4,226,500	203,000	4,228,500
<i>Operation #3</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 45,050,000	\$ 26,061,000	\$ 5,872,000	\$ 1,250,000	\$ 5,303,000	\$ 1,256,000	\$ 5,308,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Lower Municipal Utilities Authority

For the Period: December 01, 2022 to November 30, 2023

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>						
See CB-3 Attachment (Sewer)	\$	25,147,500		\$ 7,963,500	\$ 17,184,000	
		-				
		-				
Total		25,147,500	-	7,963,500	17,184,000	-
<i>Water</i>						
See CB-3 Attachment (Water)		19,902,500		\$ 2,692,500	\$ 11,210,000	\$ 6,000,000
		-				
		-				
Total		19,902,500	-	2,692,500	11,210,000	6,000,000
<i>Operation #3</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #4</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #5</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL		\$ 45,050,000	\$ -	\$ 10,656,000	\$ 28,394,000	\$ 6,000,000
Total 5 Year Plan per CB-4		\$ 45,050,000				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.